



OFFICE OF THE CHANCELLOR
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LOS ANGELES, CALIFORNIA 90095-1405

August 9, 2006

DA 860.01

VICE CHANCELLOR STEVE A. OLSEN, FINANCE, BUDGET & CAPITAL PROGRAMS

Delegation of Authority – Declaration of Official Intent to Reimburse Capital Expenditures from Proceeds of Indebtedness


References: (a) UC DA 2055 (Declaration of Official Intent to Reimburse Capital Expenditures from Proceeds of Indebtedness) to Chancellors, et al., dated March 28, 1996;

Supersedes: UCLA DA 860 (Declaration of Official Intent to Reimburse Capital Expenditures from Proceeds of Indebtedness) to Administrative Vice Chancellor Blackman, dated 8/4/1997.

I hereby redelegate to you, in your area of responsibility, the authority to declare the official intent of The Regents to reimburse expenditures related to capital improvement projects or capital purchases (including building and/or equipment acquisition) from the proceeds of future taxable or tax-exempt debt obligations to be issued by The Regents.

In exercising this authority you shall utilize the attached form of Declaration of Official Intent of The Regents of the University of California to Reimburse Certain Expenditures From Proceeds of Taxable or Tax-Exempt Indebtedness, and the form of Schedule A attached to UC DA 2055, referenced above.

This delegation is being reissued to reflect an organizational change and no substantive changes have been made to the delegation being superseded. The authority may not be further redelegated.


Norman Abrams
Acting Chancellor

Attachments

cc: Executive Vice Chancellor and Provost
Senior Vice President – Business and Finance
General Counsel & Vice President, Legal Affairs
Universitywide Policies Coordinator
Contracts Administrator, Capital Programs
Administrative Policies Coordinator

**DECLARATION OF OFFICIAL INTENT
OF THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
TO REIMBURSE CERTAIN EXPENDITURES FROM PROCEEDS OF TAXABLE OR
TAX-EXEMPT INDEBTEDNESS**

WHEREAS, The Regents of the University of California ("The Regents") intends to build, construct, purchase or renovate the projects listed and described on the attached Schedule A (the "Projects");

WHEREAS, The Regents expects to finance all or some portion of the costs associated with the Projects through the issuance of interim and/or long term debt;

WHEREAS, The Regents expects to pay certain expenditures in connection with the Projects (the "Reimbursement Expenditures") prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis;

WHEREAS, The Regents reasonably expects that debt obligations will be issued and that certain of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures;

WHEREAS, by its Resolution dated July 19, 1991, The Regents has authorized its President, or its President's delegate, to declare the official intent of The Regents to reimburse expenditures from the proceeds of future taxable or tax-exempt debt obligations issued by The Regents;

WHEREAS, by his letter dated March 28, 1996, the President of The University of California has delegated to campus Chancellors, the Senior Vice President-- Business and Finance, or the Vice President--Agriculture and Natural Resources the authority to declare such official intent of The Regents; and

WHEREAS, by his letter dated August 9, 2006, the UCLA Chancellor has delegated to the UCLA Vice Chancellor, Finance, Budget & Capital Programs, the authority to declare such official intent of The Regents;

NOW, THEREFORE, on behalf of The Regents, the Vice Chancellor, Finance, Budget & Capital Programs makes the following findings, determinations and declarations:

Section 1. The Vice Chancellor, Finance, Budget & Capital Programs finds and determines that the foregoing recitals are true and correct.

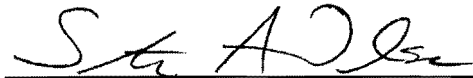
Section 2. This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind The Regents to make any expenditures, incur any indebtedness, or proceed with any of the projects.

Declaration of Official Intent
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Section 3. The Vice Chancellor, Finance, Budget & Capital Programs hereby declares The Regents' official intent to use proceeds of indebtedness to reimburse itself for Reimbursement Expenditures.

Section 4. This declaration shall take effect from and after its adoption.

Date: 8/11/2006



Steve A. Olsen
Vice Chancellor, Finance, Budget & Capital Programs

SCHEDULE A
Declaration of Official Intent
Of The Regents of the University of California
To Reimburse Certain Expenditures
From Proceeds of Indebtedness

Project*

Expected Total Costs to be
Paid From Indebtedness

(Approval date)

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- * Instructions: Provide a general functional description of each Project (e.g., "five acres of unimproved land", or "a ten-floor office building" in enough detail so that it may be distinguished from other projects.